

db x-trackers

Investment company with variable capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-119.899
(the "Company")

IMPORTANT NOTICE TO SHAREHOLDERS OF DB X-TRACKERS PORTFOLIO TOTAL RETURN UCITS ETF (the "Sub-Fund")

Luxembourg, 29 December 2014

Dear Shareholder,

We refer to our notice of 26 September 2014, in which we informed you of the intention to amend the Investment Objective and Investment Policy of the Sub-Fund (the "Notice"). The changes described in the Notice (the "Changes") did not come into effect on 27 October 2014 as anticipated by the Notice. The implementation of the Changes has been postponed until further notice. We will provide you with further information in relation to the Changes in due course.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company, unless the context otherwise requires.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above change may also be obtained from the legal entities mentioned under 'Contact information' below, the offices of foreign representatives or by sending an email to info.dbx-trackers@db.com.

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Yours Sincerely,

db x-trackers
The board of directors

Contact information

db x-trackers

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DB Platinum Advisors

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