

# db x-trackers

Investment company with variable capital  
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B-119.899  
(the "Company")

---

## IMPORTANT NOTICE TO SHAREHOLDERS OF

### db x-trackers SMI® SHORT DAILY UCITS ETF (the "Sub-Fund")

Luxembourg, 27 September 2013

The board of directors of the Company hereby informs the shareholders of the Sub-Fund (the "**Shareholders**") that it has decided to correct a typographical error in the product annex in respect of the Sub-Fund such that the reference to situation 2 in relation to the applicable OTC Swap Transaction Costs shall be replaced with a reference to situation 3, which is the situation applicable to "short" indices such as the SMI Short Daily Index, which is the Reference Index of the Sub-Fund.

The 'Investment Objectives and Policies' section of the prospectus provides that the OTC Swap Transaction Costs described in situation 2 will be applicable where "*the Reference Index is "leveraged" (i.e. its objective is to reflect the daily leveraged performance of the long version of the Reference Index)*". In contrast, the OTC Swap Transaction Costs described in situation 3 will be applicable where "*the Reference Index is "short" (i.e. its objective is to reflect the daily inverse performance of the long version of the Reference Index) or "short and leveraged" (i.e. its objective is to reflect the leveraged daily inverse performance of the long version of the Reference Index)*".

As the investment objective section of the relevant product annex and the name of the Sub-Fund make clear, the Reference Index in respect of the Sub-Fund is a 'short' index, and as such the reference in the product annex to situation 2 is incorrect, and will be corrected to refer to situation 3. For the avoidance of doubt, this amendment has no impact on investors as the costs which have been applicable have always been those described in situation 3 and the Sub-Fund will continue to track the same Reference Index. No further changes to the index description contained in the product annex or the investment objective of the Sub-Fund will be necessary.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company, unless the context otherwise requires.

Copies of the revised prospectus of the Company reflecting the above change are available on <http://www.etf.db.com>, and a copy thereof may be obtained on request and free of charge at the registered office of the Company or at the foreign representatives' offices (as applicable).

Any further information in relation to the change may be obtained from the relevant local representatives, the legal entities mentioned under 'Contact information' below or by sending an email to [info.dbx-trackers@db.com](mailto:info.dbx-trackers@db.com).

db x-trackers  
The board of directors

## **Contact information**

db x-trackers

49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

DB Platinum Advisors

2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg