

**db x-trackers II**  
*(the "Company")*  
*Société d'Investissement à Capital Variable*  
*49, avenue J.F. Kennedy L-1855 Luxembourg*  
*R.C.S. Luxembourg No. B124.284*

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**IMPORTANT NOTICE TO SHAREHOLDERS OF THE SUB-FUND**  
**db x-trackers II EONIA Total Return Index ETF**  
**(the "Sub-Fund")**

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Luxembourg, 31 July 2012

Dear Shareholders,

We wish to inform you that the Management Company have agreed to waive their fee in respect of the 1C, 1D, maxblue Cash ETF and 3C Share Classes of the Sub-Fund for the duration of the period from 1 August 2012 until 30 September 2012, inclusive, pursuant to a waiver letter dated 25 July 2012.

Please note that the Prospectus will not be amended to reflect these changes.

Capitalised terms not defined herein shall have the meaning given to them in the prospectus of the Company.

Yours sincerely,

The board of directors of db x-trackers II