

db x-trackers II

Investment company with variable capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-124.284
(the "Company")

IMPORTANT NOTICE TO SHAREHOLDERS OF

db x-trackers II ITRAXX[®] EUROPE UCITS ETF
db x-trackers II ITRAXX[®] CROSSOVER UCITS ETF
db x-trackers II ITRAXX[®] EUROPE SHORT DAILY UCITS ETF
db x-trackers II ITRAXX[®] CROSSOVER SHORT DAILY UCITS ETF
db x-trackers II ITRAXX[®] EUROPE SENIOR FINANCIALS UCITS ETF
db x-trackers II ITRAXX[®] EUROPE SUBORDINATED FINANCIALS UCITS ETF
db x-trackers II ITRAXX[®] EUROPE SENIOR FINANCIALS SHORT DAILY UCITS ETF
db x-trackers II ITRAXX[®] EUROPE SUBORDINATED FINANCIALS SHORT DAILY UCITS ETF
db x-trackers II ITRAXX[®] EUROPE 2x DAILY UCITS ETF
db x-trackers II ITRAXX[®] CROSSOVER 2x DAILY UCITS ETF
db x-trackers II ITRAXX[®] EUROPE 2x SHORT DAILY UCITS ETF
db x-trackers II ITRAXX[®] CROSSOVER 2x SHORT DAILY UCITS ETF

(the "Sub-Funds")

Luxembourg, 9 April 2014

Dear Shareholders,

The board of directors of the Company hereby informs you that Markit Group Limited in its capacity as index sponsor (the "**Index Sponsor**") of the reference indices tracked by the Sub-Funds (the "**Reference Indices**"), has decided to make certain changes to the index methodology of the Reference Indices.

Certain amendments have been made to the procedure followed when credit events occur in relation to the iTraxx credit default swaps. In addition, the model used to calculate the mark-to-market value of the iTraxx credit default swaps in relation to the Reference Indices calculation has been amended from a Markit model to an ISDA CDS Standard Model.

These amendments to the Reference Indices are exclusively of a technical nature. For further information on the above changes, please refer to the updated index methodology of the Reference Indices which is available on the website of the Index Sponsor: www.markit.com.

For the avoidance of doubt, the above changes do not impact the Investment Objective and the Investment Policy of the Sub-Funds.

The above mentioned changes became effective on 20 March 2014.

Copies of the Company's revised prospectus reflecting the above changes will be available on the website of the Company (www.etf.db.com), and a copy thereof may be obtained on request

free of charge at the registered office of the Company or at the offices of foreign representatives, once available.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Further information in relation to the above changes may also be obtained from the legal entities mentioned under 'Contact information' below, the offices of foreign representatives or by sending an email to info.dbx-trackers@db.com.

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Yours sincerely,

The board of directors of db x-trackers II

Contact information

db x-trackers II
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