

db x-trackers II

Société d'Investissement à Capital Variable
49, avenue J.F. Kennedy L-1855 Luxembourg
R.C.S. Luxembourg No. B-124.284
(the "Company")

**IMPORTANT NOTICE TO SHAREHOLDERS OF SHARE CLASS 2C
OF THE SUB-FUND
db x-trackers II EONIA Total Return Index ETF
(the "Share Class")**

Luxembourg, 28 December 2012

Dear Shareholders,

Further to the notice dated 24 September 2012 we wish to inform you that the Management Company have agreed to continue to adjust certain fees in respect of the Share Class such that the Fixed Fee will continue to be reduced from 0.00833% per month (0.10% p.a.) to 0.00625% per month (0.075% p.a.) from 1 January 2013 until 31 March 2013, inclusive. For the avoidance of doubt, the Company and the Fixed Fee Agent have agreed to reduce the Fixed Fee for the duration of the period pursuant to a reduction letter dated 21 December 2012. The Fixed Fee will return to a level of 0.00833% per month (0.10% p.a.) from 1 April 2013.

Please note that the Prospectus will not be amended to reflect these changes.

Capitalised terms not defined herein shall have the meaning given to them in the prospectus of the Company.

Yours sincerely,

The board of directors of db x-trackers II