

## Concept Fund Solutions plc (the "Company")

78 Sir John Rogerson's Quay

Dublin 2

### IMPORTANT NOTICE TO SHAREHOLDERS OF db x-trackers EUR Liquid Corporate 12.5 UCITS ETF (the "Sub-Fund")

28 November 2014

Dear Shareholder,

The purpose of this letter is to inform you about recent developments in respect of the Sub-Fund in which you hold Shares.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus dated 28 May 2014 of the Company (the "**Prospectus**") unless the context otherwise requires.

The Investment Objective of the Sub-Fund is to provide the Shareholders with a return linked to the performance of db EUR Liquid Corporate 12.5 Index (the "**Index**"). Deutsche Bank AG, acting through its London branch (the "**Index Sponsor**") has decided to replace internal data sources which feed into index returns, (i.e. data provided by another Deutsche Bank AG group entity), with external data sources, (i.e. data provided by an entity which is not part of the Deutsche Bank AG group), in respect of the Index, (the "**Changes**"). According to the Index Sponsor, the Changes are (i) being implemented with the aim of avoiding potential conflicts of interest that could arise as a result of the relationship between the Index Sponsor and the internal providers of data sources and (ii) constitute technical adjustments that are being made for the good maintenance of the Index. The Index Sponsor has confirmed that the Changes will not affect the nature of the Index and are not expected to have any material impact on the performance of the Index.

The Changes will not result in any changes to the supplement of the Sub-Fund dated 28 May 2014 (the "**Supplement**") or the Prospectus. For more detailed information on the Index tracked by the Sub-Fund, investors are referred to the Supplement, which is available on the website of the Company (<http://www.etf.db.com>). For further information on the Changes investors are referred to the notice of the Index Sponsor which is available at <http://index.db.com>.

The Changes will be effective as of 1 December 2014 (the "**Effective Date**").

Fund Name	Index Name	Data source prior to effective date	Data source following the effective date
db x-trackers EUR Liquid Corporate 12.5 UCITS ETF	db EUR Liquid Corporate 12.5 Index	Deutsche Bank AG	Thomson Reuters

Registered in Dublin as an open-ended variable capital umbrella investment company with limited liability and as an umbrella fund with segregated liability between sub-funds.

Regulated by the Central Bank of Ireland. Registration Number 393802. Registered Office as above.

Directors: Tom Murray, Peter Murray, Michael Whelan, Gerry Grimes, Alex McKenna (UK), Manooj Mistry (UK)

This notice is for information purposes only. Shareholders are not required to take any action.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Thank you for your continuing support of the Company.

Yours faithfully

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Director

For and on behalf of

Concept Fund Solutions plc

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