

db x-trackers

Investment company with variable capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-119.899
(the “**Company**”)

IMPORTANT NOTICE TO SHAREHOLDERS OF

db x-trackers DBLCI – OY BALANCED UCITS ETF
db x-trackers DB COMMODITY BOOSTER BLOOMBERG UCITS ETF
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF

(together referred to as the “**Sub-Funds**”)

Luxembourg, 4 December 2015

Dear Shareholder,

This letter is to inform you on behalf of the board of directors of the Company (the “**Board of Directors**”) about recent developments in respect of the Sub-Funds.

The Investment Objective of the Share Classes of each of the Sub-Funds is to track the performance of an index (each an “**Underlying Asset**”) linked to the respective Reference Index of each Sub-Fund (as disclosed in the Prospectus) and hedged, where applicable, into the relevant currencies.

Each Underlying Asset is intended to reflect the expected performance of certain commodities based on the terms of future contracts that underlie each Underlying Asset, as further detailed under section “General Description of the Reference Index and the Underlying Assets” of the relevant Product Annex of each Sub-Fund.

According to the current methodology of each Reference Index of the Sub-Funds, the maturity of such future contracts must not exceed 13 months.

The Board of Directors has been recently informed that the methodology of each Reference Index of the Sub-Funds will be amended with effect from 4 January 2016 (the “**Effective Date**”) so that, depending on the commodity, future contracts may have a maturity of up to 14 months.

The section “General Description of the Reference Index and the Underlying Assets” of the Product Annex of each Sub-Fund will be amended to reflect the above change.

Shareholders who subscribe or redeem shares in the Sub-Funds on the primary market and who do not agree with the above change are entitled to redeem their shares in the Sub-Funds in accordance with the Prospectus. Such redemption shall be free of any Redemption

Charge until one day prior to the Effective Date. Please note that the Company does not charge any redemption fee for the sale of shares in the secondary market. Orders to sell shares through a stock exchange can be placed via an authorized intermediary or stockbroker. However, shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above exemption of Redemption Charge does not apply.

The above mentioned change will be reflected in a revised Prospectus to be issued on or around the Effective Date. Revised copies of the Prospectus reflecting the above change will be available on the website of the Company (www.etf.db.com), and may be obtained free of charge at the Company's registered office or at the foreign representatives' offices, once available.

Capitalised terms used in this letter shall have the meaning ascribed to them in the current Prospectus unless the context otherwise requires.

If you have any queries or if any of the above is not clear, you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above may also be obtained from the legal entities mentioned under 'Contact information' below or by sending an email to info.dbx-trackers@db.com.

db x-trackers
The board of directors

Contact information

db x-trackers
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