



Press Release

Frankfurt am Main

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New index analysis tool of Deutsche Bank set to make investment decisions easier

Deutsche Bank today launched a new investment tool designed to help investors make investment decisions. The new tool, "Fundamental Index Views", will take a close look at up to 20 of the world's major equity, bond, credit and commodities indices. Deutsche Bank analysts evaluate the prospects for the indices involved and give them a positive, neutral or negative rating. These analyses are constantly updated to reflect any changes in the evaluation of an index.

"Investment managers and other investors are increasingly shifting to invest in indices, for instance via exchange traded funds, which have already gained wide recognition on the capital market," says Lars Slomka, Head of German Equity Strategy. "Our Fundamental Index Views cover a wide range of asset classes and gives investors a useful tool for any investment decision."

Deutsche Bank's first index analysis looks at the DAX index, and evaluations of other indices are to follow. For the DAX index, Deutsche Bank analysts give a positive outlook. Deutsche Bank expects the German economy to grow by 2.0 percent this year, ahead of the other large eurozone economies. Also, the companies that make up the DAX index are considered attractive in terms of fundamental criteria such as their price-earnings ratios and dividend yields.

The results of the "Fundamental Index Views" are available online at www.dbxtrackers.com, under the section for institutional investors.

List of international indices for the Fundamental Index Views

| Index | Asset class | Region |
|---|--------------------|------------------|
| Dax | Equities | Germany |
| Euro Stoxx | Equities | Eurozone |
| Stoxx 600 | Equities | Europe |
| MSCI Europe Small Cap | Equities | Europe |
| MSCI USA | Equities | USA |
| Russell 2000 | Equities | USA |
| MSCI World | Equities | Global |
| MSCI Emerging Markets | Equities | Emerging Markets |
| MSCI EM Asia | Equities | Asia |
| MSCI Latam | Equities | Latin America |
| MSCI India | Equities | India |
| MSCi China | Equities | China |
| MSCI Brazil | Equities | Brazil |
| MSCI Russia | Equities | Russia |
| Global Sovereigns | Government bonds | Global |
| IBOXX® Global Inflation-linked TR Index | Bonds | Global |
| IBOXX® € Sovereigns Eurozone AAA TR Index | Government bonds | Europe |
| IBOXX® € Sovereigns Eurozone TR Index | Government bonds | Europe |
| IBOXX® € Germany TR Index | Government bonds | Germany |
| ITRAXX® Crossover 5 Year TR Index | Credit | Europe |
| Emerging Markets Liquid Eurobond Index | Bonds | Emerging Markets |
| Liquid Commodity Index (DBLCI) | Commodities | Global |

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About Deutsche Bank

Deutsche Bank is a leading global investment bank with a strong and profitable private clients franchise. A leader in Germany and Europe, the bank is continuously growing in North America, Asia and key emerging markets. With more than 80,000 employees in 73 countries, Deutsche Bank offers a comprehensive range of services around the world. The bank competes to be the leading global provider of financial solutions for demanding clients, creating exceptional value for its shareholders and people.

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