

# db x-trackers

Investment company with variable capital  
(Société d'investissement à capital variable)  
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B-119.899  
(the "**Company**")

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## IMPORTANT NOTICE TO ALL SHAREHOLDERS

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Luxembourg, 22 March 2017

The board of directors of the Company (the "**Board of Directors**") hereby informs the shareholders of each of the sub-funds (the "**Sub-Funds**") of the Company (the "**Shareholders**") engaged in Securities Lending Transactions of its decision to change certain collateral margins in relation to such transactions as further described below (the "**Change**") with effect from 22 March 2017 (the "**Effective Date**").

The Change concerns a revision of the collateral margins in respect of common stock and corporate bonds where the Bank of New York Mellon is acting as a tri-party custodian in respect of the collateral received pursuant to Securities Lending Transactions (the collateral in such case being referred to as "**BoNY Collateral**") as detailed in the prospectus of the Company (the "**Prospectus**") under the section "Collateral arrangements in respect of securities lending transaction(s)".

From the Effective Date, the following collateral margins will apply to the BoNY Collateral:

1. Common stock margin will be reduced from 110% to 105%; and
2. Corporate bonds margin will be reduced from 110% to 105%.

The above mentioned changes will be reflected in a revised Prospectus to be issued on or around the Effective Date. Revised copies of the Prospectus reflecting the above Change will be available on the website of the Company ([www.etf.deutscheam.com](http://www.etf.deutscheam.com)), and may be obtained free of charge at the Company's registered office or at the foreign representatives' offices, once available.

No costs or expenses relating to the above announcement and its implementation will be borne by the Company, the Sub-Funds and/or their investors.

Capitalised terms used in this notice shall have the meaning ascribed to them in the current Prospectus unless the context otherwise requires.

This notice is for information purposes only. Shareholders are not required to take any action.

If you have any queries or if any of the above is not clear, you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Further information in relation to the above may also be obtained from the Company at its registered address, the offices of foreign representatives or by sending an email to [info.dbx-trackers@db.com](mailto:info.dbx-trackers@db.com).

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The board of directors