

db x-trackers II

*Investment Company with Variable Capital
(société d'investissement à capital variable)*

Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-124.284
(the "Company")

IMPORTANT RECTIFICATION NOTICE TO SHAREHOLDERS

20 May 2016

Further to a notice published on 30 March 2016, Shareholders of the below mentioned sub-funds should note that the Taxable Income per Dividend (TID) figures for these sub-funds were incorrect – this has been rectified below. Shareholders should disregard the TID for these sub-funds contained in the notice of 30 March 2016 and use the figures set out below. Shareholders' attention is drawn to the fact that the dividend per share amount as well as all other information contained in the notice published on 30 March 2016 remains unchanged.

Sub-Fund	db x-trackers II Global Sovereign UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	2.0026
ISIN Code	LU0690964092
TID*	1.9147

Sub-Fund	db x-trackers II Global Sovereign UCITS ETF
Share Class	2D
Denomination Currency	GBP
Amount/Share (gross)	0.2441
ISIN Code	LU0641006290
TID*	0.2347

Sub-Fund	db x-trackers II iBoxx Germany 1-3 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.6820
ISIN Code	LU0468897110

TID*	0.0000
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Sub-Fund	db x-trackers II iBoxx Germany 3-5 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.6562
ISIN Code	LU0613540854
TID*	0.0000

Sub-Fund	db x-trackers II iBoxx Germany 7-10 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.8292
ISIN Code	LU0730820569
TID*	0.0000

Sub-Fund	db x-trackers II iBoxx Germany UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.0976
ISIN Code	LU0468896575
TID*	0.0000

Sub-Fund	db x-trackers II iBoxx Sovereigns Eurozone 1-3 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.0439
ISIN Code	LU0614173549
TID*	0.1821

Sub-Fund	db x-trackers II iBoxx Sovereigns Eurozone 3-5 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.1848
ISIN Code	LU0614173895

TID*	0.0000
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Sub-Fund	db x-trackers II MTS Ex-Bank of Italy Aggregate UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.8697
ISIN Code	LU0613540698
TID*	0.5703

Sub-Fund	db x-trackers II MTS Ex-Bank of Italy BTP UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.1126
ISIN Code	LU0613540185
TID*	0.0000

Sub-Fund	db x-trackers II iBoxx Global Inflation-linked UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	8.2160
ISIN Code	LU0962078753
TID*	2.5064

Sub-Fund	db x-trackers II iBoxx Global Inflation-Linked UCITS ETF
Share Class	3D
Denomination Currency	GBP
Amount/Share (gross)	0.9566
ISIN Code	LU0641007264
TID*	0.4845

Sub-Fund	db x-trackers II iBoxx Sovereigns Eurozone AAA UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.3712
ISIN Code	LU0975326215

TID*	0.2244
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Sub-Fund	db x-trackers II iBoxx Sovereigns Eurozone Yield Plus 1-3 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.0818
ISIN Code	LU0975334821
TID*	0.0735

Sub-Fund	db x-trackers II iBoxx Sovereigns Eurozone Yield Plus UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	2.5490
ISIN Code	LU0962071741
TID*	0.5882

Sub-Fund	db x-trackers II MTS Italy Aggregate 1-3 Years - Ex-Bank of Italy UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.6472
ISIN Code	LU0877808211
TID*	0.0000

Sub-Fund	db x-trackers II MTS Italy Aggregate 3-5 Years - Ex-Bank of Italy UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.5570
ISIN Code	LU0877808484
TID*	0.0000

Sub-Fund	db x-trackers II iBoxx £ Gilts 1-5 UCITS ETF
Share Class	1D
Denomination Currency	GBP
Amount/Share (gross)	2.2987

ISIN Code	LU0429458978
TID*	0.0000

Sub-Fund	db x-trackers II iBoxx £ Gilts UCITS ETF
Share Class	1D
Denomination Currency	GBP
Amount/Share (gross)	1.9808
ISIN Code	LU0321464066
TID*	0.0000

Sub-Fund	db x-trackers II iBoxx GBP Liquid Corporate UCITS ETF
Share Class	1D
Denomination Currency	GBP
Amount/Share (gross)	1.5944
ISIN Code	LU0675343288
TID*	0.0000

Sub-Fund	db x-trackers II BARCLAYS GLOBAL AGGREGATE BOND UCITS ETF
Share Class	1D
Denomination Currency	USD
Amount/Share (gross)	0.9668
ISIN Code	LU0942970103
TID*	0.2189

Sub-Fund	db x-trackers II HARVEST CSI CHINA SOVEREIGN BOND UCITS ETF (DR)
Share Class	1D
Denomination Currency	USD
Amount/Share (gross)	0.0864
ISIN Code	LU1094612022
TID*	0.0000

Sub-Fund	db x-trackers II IBOXX \$ TREASURIES UCITS ETF (DR)
Share Class	1D
Denomination Currency	USD
Amount/Share (gross)	4.4979

ISIN Code	LU0429459356
TID*	0.0000

Sub-Fund	db x-trackers II IBOXX EUR HIGH YIELD BOND 1-3 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.3130
ISIN Code	LU1109939865
TID*	0.3039

- * The Taxable Income per Dividend (TID) is the proportion of taxable income contained in the above dividend under the Council Directive 2003/48/EC on the taxation of savings income in the form of interest payments (the "EUSD") as transposed into Luxembourg law.

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The Board of Directors