

db x-trackers

Investment company with variable capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-119.899
(the “**Company**”)

IMPORTANT NOTICE TO SHAREHOLDERS OF db x-trackers FTSE China 25 UCITS ETF

(the “**Sub-Fund**”)

Luxembourg, 19 August 2014

The board of directors of the Company hereby informs the shareholders of the Sub-Fund (the “**Shareholders**”) that the index provider FTSE China Index Limited (FCI) (the “**Index Provider**”) of the FTSE China 25 Index (the “**Reference Index**”) tracked by the Sub-Fund has decided to make certain changes to the Reference Index, as further described below.

The Index Provider has provided the following details in relation to the change:

(1) **Extention of Reference Index to become a 50 stock index**

The current Reference Index will be enhanced from its current approach of tracking the performance of 25 stocks such that it will track 50 stocks.

According to the Index Provider, there has been a substantial increase in the number of securities comprised in the eligible universe of companies that are freely accessible to international investors. The Index Provider has therefore decided to extend the Reference Index in response to this market evolution and in order to make the Reference Index more representative of the market.

(2) **Change of name of the Reference Index and the Sub-Fund**

As a consequence of the above mentioned change, the name of the Reference Index will be changed from the FTSE China 25 Index to the FTSE China 50 Index. Subject to the paragraphs below, the name of the Sub-Fund will change from db x-trackers FTSE China 25 UCITS ETF to **db x-trackers FTSE China 50 UCITS ETF**.

The above mentioned changes will be implemented after the close of trading on 19 September 2014, and as such will be effective from the opening of business on 22 September 2014 (the

“Effective Date”). The weights of the constituents will be migrated in a phased approach over three monthly reviews starting on 22 September 2014 and ending on 24 November 2014.

Further to the notice dated 4 June 2014, and as more fully described therein, the Investment Policy of the Sub-Fund will change during the course of 2014 from being an Indirect Investment Policy (also known as synthetic replication) to a Direct Investment Policy (also known as physical replication) (the **“Switch”**). As a consequence of the Switch, the name of the Sub-Fund would be changed to db x-trackers FTSE China 25 UCITS ETF (DR). Further to paragraph (2) above, if the Switch occurs prior to the Effective Date, as a result of the change of the Reference Index the name of the Sub-Fund will change to db x-trackers FTSE China 50 UCITS ETF (DR) on the Effective Date. For the avoidance of doubt, if the Switch occurs after the Effective Date, the name of the Sub-Fund will be changed to db x-trackers FTSE China 50 UCITS ETF (DR) upon the date of the Switch.

Further information in relation to the change may be obtained at the website of the Index Provider: www.ftse.com.

The prospectus of the Company will be amended to reflect the Sub-Fund name change and more generally changes to the product annex of the Sub-Fund arising as a consequence of the above changes, in particular in the description of the Reference Index. Copies of the Company's revised prospectus and the key investor information document of the Sub-Fund reflecting these changes will be available on the website of the Company (www.etf.db.com), and a copy thereof may be obtained on request free of charge at the registered office of the Company or at the offices of foreign representatives, once available.

Shareholders who subscribe or redeem for Shares in the Sub-Fund on the primary market and who do not agree with the above changes are entitled to redeem their Shares in the Sub-Fund in accordance with the Prospectus. Such redemptions shall be free of any Redemption Charge until 18 September 2014. Please note that the Company does not charge any redemption fee for the sale of Shares in the secondary market. Orders to sell Shares through a stock exchange can be placed via an authorised intermediary or stockbroker. Shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above exemption on redemption charges does not apply.

Capitalised terms not defined herein shall have the meaning given to them in the Prospectus.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above change may also be obtained from the legal entities mentioned under 'Contact information' below, the offices of foreign representatives or by sending an email to info.dbx-trackers@db.com.

db x-trackers
The board of directors

Contact information

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