

Xtrackers

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg,
R.C.S. Luxembourg B-119.899
(the **Company**)

Important Notice to Shareholders of

Xtrackers Spain UCITS ETF

Xtrackers Switzerland UCITS ETF

Xtrackers Nifty 50 Swap UCITS ETF

Xtrackers Stoxx Global Select Dividend 100 Swap UCITS ETF

Xtrackers Stoxx Europe 600 Industrial Goods Swap UCITS ETF

Xtrackers Stoxx Europe 600 Technology Swap UCITS ETF

Xtrackers Stoxx Europe 600 Food & Beverage Swap UCITS ETF

Xtrackers MSCI Russia Capped Swap UCITS ETF

Xtrackers FTSE Developed Europe Real Estate UCITS ETF

Xtrackers CAC 40 UCITS ETF

Xtrackers MSCI EMU UCITS ETF

Xtrackers Portfolio UCITS ETF

(the **Sub-Funds**)

30 August 2018

Dear Shareholder

We are conducting a thorough and ongoing review of the way in which we present Key Investor Information Document's (**KIID**) performance data. We are writing to notify you of certain misstatements in how the Company presented share class past performance data or index past performance data in the KIIDs of the Sub-Funds for the performance years from 2008 to 2016.

Details of these misstatements are set out in the Appendix to this notice.

The nature of these discrepancies is such that they had no impact on the calculation and publication of the NAVs of the Sub-Funds.

Please be assured that upon identification of previous misstatements, the Company is implementing more robust measures and enhanced controls to substantially mitigate any risk of reoccurrence.

We have now corrected the Sub-Funds' KIIDs which are available at www.Xtrackers.com.

Capitalised terms used in this letter shall have the meaning ascribed to them in the current Prospectus of the Company unless the context otherwise requires.

Further information in relation to the above may also be obtained from the legal entities mentioned under "Contact Information" below or by sending an email to Xtrackers@dws.com.

We thank you for your continuing support of the Company.

Xtrackers
The Board of Directors

Contact Information

Xtrackers
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Appendix

There was a misstatement in how the Company presented both index and share class past performance for either the 2015, 2014 or 2010 performance year in the KIIDs of the Share Classes below. These misstatements were due to the performance period used starting and/or ending on an unofficial rather than an official day in relation to the determination of the Share Class Net Asset Value.

Fund	Share Class	ISIN	Impacted Performance Year	Misstated Share Class Performance (%)	Actual Share Class Performance (%)	Misstated Index Performance (%)	Actual Index Performance (%)
Xtrackers MSCI EMU UCITS ETF	1D	LU0846194776	2015	10.2%	10.9%	9.8%	10.4%
Xtrackers Portfolio UCITS ETF ¹	1C	LU0397221945	2014	14.2%	14.1%	14.6%	14.5%
Xtrackers Stoxx Europe 600 Industrial Goods Swap UCITS ETF	1C	LU0292106084	2010	36.0%	35.5%	36.4%	35.9%
Xtrackers Stoxx Europe 600 Technology Swap UCITS ETF	1C	LU0292104469	2010	19.1%	19.0%	19.4%	19.2%
Xtrackers Stoxx Europe 600 Food & Beverage Swap UCITS ETF	1C	LU0292105359	2010	23.1%	22.8%	23.4%	23.1%
Xtrackers Portfolio UCITS ETF ²	1C	LU0397221945	2010	12.0%	11.8%	12.7%	12.6%

There was a misstatement in how the Company presented index past performance for either the 2011 or 2009 performance year in the KIIDs of the Share Classes below. These misstatements were due to the performance period used starting and/or ending on a different or an unofficial rather than an official day in relation to the determination of the Share Class Net Asset Value.

Fund	Share Class	ISIN	Impacted Performance Year	Misstated Index Performance (%)	Actual Index Performance (%)
Xtrackers Stoxx Global Select Dividend 100 Swap UCITS ETF ³	1D	LU0292096186	2011	3.0%	2.3%
Xtrackers Stoxx Europe 600 Industrial Goods Swap UCITS ETF	1C	LU0292106084	2009	40.7%	41.2%
Xtrackers Stoxx Europe 600 Technology Swap UCITS ETF	1C	LU0292104469	2009	22.6%	22.8%
Xtrackers Stoxx Europe 600 Food & Beverage Swap UCITS ETF	1C	LU0292105359	2009	34.9%	35.2%

¹ The reference index of this Sub-Fund for the 2014 performance year was the Portfolio Total Return Index. This Sub-Fund has changed its investment objective to reflect the performance of the Underlying Asset, Portfolio Total Return Portfolio.

² The reference index of this Sub-Fund for the 2010 performance year was the Portfolio Total Return Index. This Sub-Fund has changed its investment objective to reflect the performance of the Underlying Asset, Portfolio Total Return Portfolio.

³ During the course of 2017 the Fund changed from tracking the "price return" version of the Index to tracking the "total return" version of the Index.

There was a misstatement in how the Company presented share class past performance for either the 2016 or 2009 performance year in the KIIDs of the Share Classes below. These misstatements were due to incorrect KIID data processing by the third party provider producing the KIIDs.

Fund	Share Class	ISIN	Impacted Performance Year	Misstated Share Class Performance (%)	Actual Share Class Performance (%)
Xtrackers FTSE Developed Europe Real Estate UCITS ETF	1C	LU0489337690	2016	-5.2%	-5.8%
Xtrackers CAC 40 UCITS ETF	1D	LU0322250985	2009	27.6%	27.3%

There was a misstatement in how the Company presented index past performance for the 2014 performance year in the KIID of the Share Class below. This misstatement was due to incorrect KIID data processing by the third party provider producing the KIIDs.

Fund	Share Class	ISIN	Impacted Performance Year	Misstated Index Performance (%)	Actual Index Performance (%)
Xtrackers Spain UCITS ETF	1D	LU0994505336	2014	0.0%	7.6%

There was a misstatement in how the Company presented index past performance for either the 2014 or 2008 performance year in the KIIDs of the Share Classes below. These misstatements were due to not using the right source or version of the index.

Fund	Share Class	ISIN	Impacted Performance Year	Misstated Index Performance (%)	Actual Index Performance (%)
Xtrackers Switzerland UCITS ETF ⁴	1D	LU0274221281	2014	12.0%	12.9%
Xtrackers MSCI Russia Capped Swap UCITS ETF	1C	LU0322252502	2008	-73.8%	-74.1%

There was a misstatement in how the Company presented index past performance for the 2012 performance year in the KIID of the Share Class below. This misstatement was due to an operational error.

Fund	Share Class	ISIN	Impacted Performance Year	Misstated Index Performance (%)	Actual Index Performance (%)
Xtrackers Nifty 50 Swap UCITS ETF	1C	LU0292109690	2012	25.9%	25.5%

⁴ The reference index of this Sub-Fund for the 2014 performance year was the SMI® Index. This Sub-Fund now tracks the Solactive Swiss Large Cap Index (NTR).