

db x-trackers

Investment company with variable capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg,
R.C.S. Luxembourg B-119.899
(the “Company”)

NOTICE TO SHAREHOLDERS

**of the 1D share class (the “Share Class”)
of the sub-fund
db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF
(the “Sub-Fund”)**

Luxembourg, 24 July 2013

Dear Shareholder,

The shares you hold in the Share Class are currently Distribution Shares for which the Company intends in principle to declare dividends.

The board of directors of the Company has resolved to amend the distribution policy of the Share Class so that they become Capitalisation Shares in relation to which income and capital gains arising in the Share Class will be reinvested in the Sub-Fund. Following this change, the value of the shares of the Share Class will reflect the capitalisation of income and gains. Due to this change of the distribution policy, the Share Class will be renamed “1C”.

The above mentioned change will become effective on 24 August 2013 (the “**Effective Date**”).

For the avoidance of doubt, the above changes will not impact the investment objective and policy of the Sub-Fund.

Should you not agree with the proposed change, you may redeem your shares held in the Share Class in accordance with the terms and conditions laid down in the prospectus of the Company.

Shareholders who subscribe or redeem shares in the Share Class on the primary market are entitled to redeem their shares in the Share Class in accordance with the prospectus of the Company. Please note that the Company does not charge any redemption fee for the sale of shares in the secondary market. Orders to sell shares through a stock exchange can be placed via an authorized intermediary or stockbroker. However, shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above exemption of redemption charges does not apply.

Please note that if you are holding shares of the Share Class through a financial intermediary or clearing agent, redemption charges may be applied by such financial intermediary or clearing agent.

Copies of the Company's revised prospectus and key investor information document reflecting the above change may be obtained on request from the registered office of the Company or at the offices of foreign representatives, once available.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company, unless the context otherwise requires.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

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Yours Sincerely,

db x-trackers
The board of directors

Contact information

db x-trackers

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DB Platinum Advisors

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