

db x-trackers II
(the "Company")
Société d'Investissement à Capital Variable
49, avenue J.F. Kennedy L-1855 Luxembourg
R.C.S. Luxembourg No. B-124.284

**IMPORTANT NOTICE TO SHAREHOLDERS OF THE COMPANY – 24
DECEMBER 2012 IS NOT A LUXEMBOURG BANKING DAY FOR THE
COMPANY OR THE SUB-FUNDS OF THE COMPANY**

Luxembourg, 21 December 2012

Dear Shareholder,

The board of directors of the Company hereby refers to the following definitions as set out in the latest version of the prospectus of the Company (the "**Prospectus**"):

"Luxembourg Banking Day"	Means a day (other than a Saturday or a Sunday) on which commercial banks are open and settle payments in Luxembourg;
"Transaction Day"	<p>Means a Luxembourg Banking Day on which subscriptions for, conversions from and redemptions of Shares can be made in order to be dealt with by the Registrar and Transfer Agent as described under "Subscriptions and Redemptions of Shares (Primary Market)".</p> <p>Unless otherwise defined in the Product Annex, the applicable deadline to consider applications received the same day is 5.00 p.m. Luxembourg time.</p> <p>Any applications received by the Registrar and Transfer Agent after such deadline on a Transaction Day will be deferred to the next Transaction Day and processed on the basis of the Net Asset Value per Share calculated for such Transaction Day.</p>
"Valuation Day"	Means (unless otherwise defined in the Product Annex) the first Luxembourg and London Banking Day following a Business Day on which the Net Asset Value per Share for a given Class of Shares or Sub-Fund is calculated based upon the prices of the last Business Day to occur prior to such Valuation Day. In respect of subscriptions for, conversions from and redemptions of Shares, Valuation Day shall (unless otherwise defined in the Product Annex) mean the first Luxembourg and London Banking Day following a Transaction Day on which the Net Asset Value per Share for a given Class of Shares or Sub-Fund is calculated, based upon the prices of the last Business Day to occur prior to such Valuation Day.

In addition, the definition of 'Business Day' used in respect of all Sub-Funds of the Company refers to commercial banks, foreign exchange markets and clearing agents being open and settling payments in Luxembourg, together with other jurisdictions where relevant.

We hereby confirm that, because banks in Luxembourg will not be open for business for the usual working hours 9 a.m. to 5 p.m. on 24 December 2012 but will be open for only a part of those hours, this date shall not constitute a Business Day or a Luxembourg Banking Day in respect of any of the Sub-Funds of the Company.

As a consequence of the above and for the avoidance of doubt:

- (i) no Net Asset Value shall be calculated in respect of Shares of the Sub-Funds for 24 December 2012, as this date will not be a Business Day;
- (ii) no subscriptions, redemptions or conversions of Shares of the Sub-Funds will be accepted on 24 December 2012, as this date will not be a Transaction Day thus the next Transaction Day will be 27 December 2012;
- (iii) no Net Asset Value calculation will be performed on 24 December 2012, as this date will not be a Valuation Day; and
- (iv) the Net Asset Value calculated on the Valuation Day falling on 27 December 2012 shall be based on the prices of 21 December 2012 or another date being the last Business Day to occur prior to 27 December 2012.

Capitalised terms used in this letter shall have the meaning ascribed to them in the Prospectus unless the context otherwise requires.

The board of directors of db x-trackers II