

db x-trackers

Investment Company with Variable Capital
(société d'investissement à capital variable)

Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg,
R.C.S. Luxembourg B-119.899
(the "**Company**")

IMPORTANT NOTICE TO SHAREHOLDERS OF

db x-trackers CSI300 UCITS ETF
db x-trackers CSI300 BANKS UCITS ETF
db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF
db x-trackers CSI300 MATERIALS UCITS ETF
db x-trackers CSI300 REAL ESTATE UCITS ETF
db x-trackers CSI300 UTILITIES UCITS ETF
db x-trackers CSI300 ENERGY UCITS ETF
db x-trackers CSI300 FINANCIALS UCITS ETF
db x-trackers CSI300 HEALTH CARE UCITS ETF
db x-trackers CSI300 TRANSPORTATION UCITS ETF
db x-trackers CSI300 INDUSTRIALS UCITS ETF

(the "Sub-Funds" and each a "**Sub-Fund**")

Luxembourg, 24 April 2015

Dear Shareholders,

We wish to inform you that China Securities Index Co., Ltd., in its capacity as index sponsor (the "**Index Provider**"), has announced a change in the index methodology that affects the reference indices of the Sub-Funds (each a "**Reference Index**") as described below. The change took effect from 11 March 2015 (the "**Effective Date**").

The Index Provider has provided the following details in relation to the change:

1. Introduction

In calculating each Reference Index, the Index Provider uses the category-weighted method to adjust the number of free float shares of each constituent to be included in the relevant Reference Index by way of an Inclusion Factor.

Number of shares to be included = total number of A shares x Inclusion Factor

2. Determination of the Inclusion Factor

Prior to the Effective Date, the Inclusion Factor was determined according to the following table:

Negotiable Market Cap Ratio (%)	≤ 10	10 - 20	20 - 30	30 - 40	40 - 50	50 - 60	60 - 70	70 - 80	>80
Inclusion Factor (%)	Negotiable Market Cap Ratio (%)	20	30	40	50	60	70	80	100

With effect from the Effective Date, the Inclusion Factor will be determined according to the following table:

Negotiable Market Cap Ratio (%)	≤ 15	15 - 20	20 - 30	30 - 40	40 - 50	50 - 60	60 - 70	70 - 80	>80
Inclusion Factor (%)	Nearest higher percentage point of the Negotiable Market Cap Ratio	20	30	40	50	60	70	80	100

Where:

Negotiable Market Cap Ratio = number of free float shares / total number of A shares

This change in the index methodology is exclusively of a technical nature and did not have any adverse impact on the performance of any Reference Index. Further information in relation to the change may be obtained at the website of the Index Provider: <http://www.csindex.com.cn>.

Except as described above, the index methodology in relation to each Reference Index remains unchanged. For the avoidance of doubt, the Investment Objective, the Investment Policy and the Reference Index of each Sub-Fund (except as described above) will remain unchanged.

Index replication costs may be passed on to the Sub-Funds by the Swap Counterparty, as described in the prospectus of the Company. However, it is not expected that the Swap Counterparty will charge any additional index replication costs to any Sub-Fund solely as a direct result of the above changes.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company, unless the context otherwise requires.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above changes may also be obtained from the legal entities mentioned under 'Contact information' below, the offices of foreign representatives or by sending an email to info.dbx-trackers@db.com.

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Yours sincerely,

The board of directors of db x-trackers

Contact information

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